

MICHAEL J. FLAK - Professional Qualifications
Co-Founder
Akron Appraisal Group, Inc.
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Certification - Certified by the State of Ohio since 1995 as a General Appraiser, #419489
License: - Licensed as a real estate salesperson, State of Ohio #2005013549

Academic Education - Graduate of *Miami University*, Oxford, Ohio, 1990
B.S. in Business Administration with a Double Major in Decision Science and Finance

Professional Education:

- o 2008 – Business Practices and Ethics (Appraisal Institute)
- o 2007 – National USPAP Update (McKissock)
- o 2006 – Analyzing Distressed Real Estate (Appraisal Institute)
- o 2006 – Appraisal Review / General (Appraisal Institute)
- o 2004 – Advanced Sales Comparison & Cost Approaches #530 (Appraisal Institute)
- o 2004 – Highest & Best Use and Market Analysis #520 (Appraisal Institute)
- o 2004 – National USPAP update course #400 (Appraisal Institute)
- o 2004 – Business Practices and Ethics #420 (Appraisal Institute)
- o 2004 – Evaluating Commercial Construction (Appraisal Institute)
- o 2003 – Attacking/Defending the Appraisal in Litigation II
- o 2002 – ODOT Appraisal Training
- o 2001 – ODOT's Perspective on the Appraisal of R/W Rights Required (Appraisal Institute)
- o 1999 – Standards of Professional Practice Part C #430 (Appraisal Institute)
- o 1999 – Appraisal of Local Retail Properties (Appraisal Institute)
- o 1998 – Introduction to HUD Multi-Family Housing (Appraisal Institute)
- o 1997 – Advanced Applications, Case Studies #550 (Appraisal Institute)
- o 1996 – Report Writing and Valuation Analysis #540 (Appraisal Institute)
- o 1995 – Advanced Income Capitalization #510 (Appraisal Institute)
- o 1995 – Basic Income Capitalization #310 (Appraisal Institute)
- o 1995 – Appraisal Procedures #120 (Appraisal Institute)
- o 1993 – Standard of Professional Practice Part A #410 (Appraisal Institute)
- o 1993 – Standards of Professional Practice Part B #420 (Appraisal Institute)
- o 1993 – Real Estate Appraisal Principles (Appraisal Institute)

Professional Affiliations:

- o General Associate member and candidate for the MAI designation, Appraisal Institute.
- o Member of the Akron Area Board of Realtors

Properties Appraised:

- o Single family homes and proposed residential subdivisions, multi-family complexes, retail centers, general and medical office buildings, industrial facilities, and vacant land.
- o Mini-storage facilities, nursing homes, banks, churches, school buildings, restaurants & nightclubs, and automobile dealerships.
- o Eminent domain projects, hotels & motels, mobile home parks, funeral homes.

Geographical Experience:

Geographical experience includes all areas of Northeastern and Central Ohio including Akron, Cleveland, Canton, Alliance, Youngstown, Ashtabula, Warren and Mansfield.

Employment Experience:

- o Fee appraiser with William J. Lemmon & Associates, 8/9 -12/95
- o Fee appraiser with Roger Sours Company, Inc., 1/96-3/01
- o Co-Founder, Akron Appraisal Group, 3/01
- o Vice President, Colliers Ostendorf-Morris, 2/04 – 12/08